

***Priyam R. Shah & Associates***

**CHARTERED ACCOUNTANTS**

202, Pelican, Gujarat Chamber of Commerce Compound, Ashram Road, Ahmedabad-380 009.

Tele (0) 079-40042700-01-02-03 • E-mail : rmshah@rmshah.net



## **INDEPENDENT AUDITOR'S REVIEW REPORT**

**To,  
The Board of Directors of,  
Silver Touch Technologies Limited**

We have reviewed the accompanying statement of unaudited financial results of Silver Touch Technologies Limited for the half year ended 30<sup>th</sup> September, 2018.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

### **Emphasis of matter**

We would like to draw the attention to reader of our Report that the company has changed the method of measuring stock from First in First out method to Weighted Average Stock Method as per Accounting Standard-2. However, it has no material impact on the valuation of valuation of stock.





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Based on our review conducted as above, with the exception of the matter described in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For PRIYAM R SHAH & ASSOCIATES**

**Chartered Accountants**

**Firm Reg. No. : 118421W**

*Mitesh*



**CA Mitesh M Nagar**

**Partner**

**M.No. 173787**

**Place: Ahmedabad**

**Date: 14/11/2018**



# SILVER TOUCH TECHNOLOGIES LIMITED

CIN: L72200GJ1995PLC024465

Registered office: 2nd Floor, Saffron, Nr. Panchwati Circle, Ambawadi, Ahmedabad – 380006, Gujarat

E-mail: cs@silvertouch.com Phone: 079-26563158

## Statement of Unaudited Financial Results for the Half Year Ended on 30th September, 2018

(₹ In Lakhs except earning per share)

| Sr No | Particulars  | Half Year ended |               |               | Year ended      |
|-------|--|-----------------|---------------|---------------|-----------------|
|       |  | 30/09/2018      | 31/03/2018    | 30/09/2017    | 31/03/2018      |
|       |  | Unaudited       | Unaudited     | Unaudited     | Audited         |
| 1     | <b>Revenue from Operations</b>   |                 |               |               |                 |
|       | a) Net Sales /Revenue from Operation   | 10,502.96       | 8,745.82      | 7,656.94      | 16,402.76       |
|       | b) Other Operating Income  | 64.07           | 49.45         | 43.25         | 92.70           |
|       | Total Revenue from operation [1(a) + 1(b)]                                       | 10,567.03       | 8,795.27      | 7,700.19      | 16,495.46       |
| 2     | <b>Expenses</b>  |                 |               |               |                 |
|       | a) Purchase of Stock -in -Trade  | 5,160.78        | 4,428.95      | 4,079.77      | 8,508.72        |
|       | b) Changes in Inventories of finished goods, work in progress and stock in trade | (16.92)         | (122.06)      | (13.96)       | (136.01)        |
|       | c) Employee benefit Expenses   | 3,939.33        | 2,909.00      | 2,515.98      | 5,424.98        |
|       | d) Finance cost  | 69.95           | 43.06         | 94.58         | 137.65          |
|       | e) Depreciation and amortisation expense   | 121.40          | 129.56        | 131.66        | 261.22          |
|       | f) Other Expenses  | 460.00          | 524.21        | 391.68        | 915.89          |
|       | Total expenses [2(a) to 2(f) ]   | 9,734.54        | 7,912.72      | 7,199.72      | 15,112.44       |
|       | <b>Profit before exceptional and extraordinary items and tax [1-2]</b>           | <b>832.49</b>   | <b>882.55</b> | <b>500.48</b> | <b>1,383.03</b> |
| 3     | Exceptional item   | -               | -             | -             | -               |
| 4     | Extraordinary Items  | -               | -             | -             | -               |
| 6     | <b>Profit before Tax [3-4-5]</b>   | <b>832.49</b>   | <b>882.55</b> | <b>500.48</b> | <b>1,383.03</b> |
| 7     | <b>Tax Expenses</b>  |                 |               |               |                 |
|       | 1) Current Tax   | 225.00          | 342.00        | 180.00        | 522.00          |
|       | 2) Deferred Tax  | (25.86)         | 4.52          | 4.52          | 9.03            |
|       | 3) Prior Period Tax Adjustments  |                 | (2.59)        | -             | (2.59)          |
|       |  | 199.14          | 343.93        | 184.52        | 528.44          |
| 8     | <b>Net Profit for the period (6-7)</b>   | <b>633.35</b>   | <b>538.62</b> | <b>315.96</b> | <b>854.58</b>   |
| 9     | Paid up Equity Share Capital (Face Value - Rs 10/-Each)                          | 1,268.10        | 1,259.50      | 1,259.50      | 1,259.50        |
| 10    | Reserve excluding Revaluation Reserve  | 5,497.42        | 4,867.63      | 3,559.43      | 4,867.63        |
| 11    | Basic and Diluted earning per share in Rs.                                       | 5.02            | 4.34          | 2.71          | 7.05            |

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th November, 2018.
- In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015, the Statutory Auditors of the Company have carried out limited review of the above results
- The Figures of the half year ended March 31, 2018 are the balancing figures between Audited figures for the year ended on March 31, 2018 and year to date figures upto the half year ended on September, 2017.
- The figures of the previous period have been regrouped/rearranged wherever necessary to make them comparable with those of the current period.
- The above financial results are available on the Website of the Company i.e. [www.silvertouch.com](http://www.silvertouch.com) and on the Website of Emerge Platform of National Stock Exchange i.e. [www.nseindia.com/emerge](http://www.nseindia.com/emerge).
- The Board does not recommend any Interim Dividend for the current period.
- Segment Reporting**  
As per regulations of Accounting Standard-17 segment wise revenue results and capital employed are given for financial results for the Reporting period in Annexure-1.

For and on behalf of the Board of Directors  
Silver Touch Technologies Limited

Vipul H Thakkar  
Chairman and MD

Date:- 14/11/2018  
Place :- Ahmedabad





**SILVER TOUCH TECHNOLOGIES LIMITED**

CIN: L72200GJ1995PLC024465

Registered office: 2nd Floor, Saffron, Nr. Panchwati Circle, Ambawadi, Ahmedabad – 380006, Gujarat

E-mail: cs@silvertouch.com Phone: 079-26563158

**STATEMENT OF ASSETS & LIABILITIES**

| Particulars |   | As at 30/09/2018      | As at 31/03/2018      |
|-------------|---|-----------------------|-----------------------|
| <b>I.</b>   | <b>EQUITY AND LIABILITIES</b>             |                       |                       |
| 1           | Shareholders' funds                       |                       |                       |
| (a)         | Share capital                             | 12,68,10,000          | 12,59,50,000          |
| (b)         | Reserves and surplus                      | 59,82,22,676          | 52,53,93,480          |
| 2           | Share application money pending allotment | -                     | -                     |
| 3           | Non-current liabilities                   |                       |                       |
| (a)         | Long-term borrowings                      | 3,40,75,005           | 1,17,99,456           |
| (b)         | Deferred tax liabilities (Net)            | 64,07,352             | 89,93,468             |
| (c)         | Other Long term liabilities               | 1,45,07,326           | 57,27,470             |
| 4           | Current liabilities                       |                       |                       |
| (a)         | Short-term borrowings                     | 9,71,12,864           | -                     |
| (b)         | Trade payables                            | 54,49,71,978          | 29,59,38,400          |
| (c)         | Other current liabilities                 | 14,97,61,623          | 10,87,99,698          |
| (d)         | Short-term provisions                     | 9,31,47,498           | 7,79,05,492           |
|             | <b>TOTAL</b>                              | <b>1,66,50,16,323</b> | <b>1,16,05,07,464</b> |
| <b>II.</b>  | <b>ASSETS</b>                             |                       |                       |
|             | Non-current assets                        |                       |                       |
| 1 (a)       | Fixed assets                              |                       |                       |
| (i)         | Tangible assets                           | 16,13,11,932          | 15,37,98,566          |
| (ii)        | Intangible assets                         | 12,40,499             | 14,38,245             |
| (iii)       | Capital work-in-progress                  | 27,47,490             | 24,89,490             |
| (iv)        | Intangible assets under development       | -                     | -                     |
| (b)         | Non-current investments                   | 1,05,63,658           | 1,05,63,658           |
| (c)         | Long-term loans and advances              | 4,91,69,151           | 4,07,28,680           |
| (d)         | Other non-current assets                  | 3,93,39,276           | 3,73,38,183           |
| 2           | Current assets                            |                       |                       |
| (a)         | Current investments                       | -                     | -                     |
| (a)         | Inventories                               | 3,18,03,050           | 3,01,11,389           |
| (b)         | Trade receivables                         | 91,49,10,075          | 64,14,96,561          |
| (c)         | Cash and Bank Balances                    | 6,39,53,569           | 12,84,16,197          |
| (d)         | Short-term loans and advances             | 38,99,77,623          | 11,41,26,495          |
| (e)         | Other current assets                      | -                     | -                     |
|             | <b>TOTAL</b>                              | <b>1,66,50,16,323</b> | <b>1,16,05,07,464</b> |

For and on behalf of the Board of Directors  
Silver Touch Technologies Limited

Vipul H Thakkar  
Chairman and MD

Date:- 14/11/2018  
Place :- Ahmedabad





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## **Annexure-1**

| Particulars  | 01/04/2018 to<br>30/09/2018 | F.Y.2017-18           |
|--|-----------------------------|-----------------------|
| <b>Segment Revenue</b>   |                             |                       |
| a) Domestic  | 1,01,79,29,066              | 1,57,32,34,833        |
| b) Export  | 3,23,66,916                 | 6,70,41,477           |
| <b>Total</b>   | <b>1,05,02,95,982</b>       | <b>1,64,02,76,310</b> |
| Less: Inter Segment Revenue                                      | -                           | -                     |
| <b>Net Sale/Income from Operations</b>                           | <b>1,05,02,95,982</b>       | <b>1,64,02,76,310</b> |
| <b>Segment Results before Tax and Interest from each segment</b> |                             |                       |
| a) Domestic  | 10,55,67,057                | 18,84,00,479          |
| b) Export  | 1,11,82,631                 | 1,35,84,135           |
| <b>Total</b>   | <b>11,67,49,689</b>         | <b>20,19,84,614</b>   |
| Less:  |                             |                       |
| i) Interest  | 32,48,442                   | 82,32,347             |
| ii) Other unallocable Expenditure                                | 3,66,59,526                 | 6,47,19,486           |
| Add:   |                             |                       |
| i) Other unallocable income                                      | 64,07,199                   | 92,69,738             |
| <b>Total Profit before Tax</b>                                   | <b>8,32,48,919</b>          | <b>13,83,02,519</b>   |
| <b>Segment Assets</b>  |                             |                       |
| a) Domestic  | 1,41,74,10,530              | 98,85,54,426          |
| b) Export  | 15,29,64,945                | 11,07,79,016          |
| Unallocated Assets   | 9,46,40,848                 | 6,11,74,022           |
| <b>Total</b>   | <b>1,66,50,16,323</b>       | <b>1,16,05,07,464</b> |
| <b>Segments Liabilities</b>                                      |                             |                       |
| a) Domestic  | 71,70,78,148                | 44,04,70,474          |
| b) Export  | 14,17,98,147                | 75,00,041             |
| Unallocated Liabilities  | 8,11,07,352                 | 6,11,93,469           |
| <b>Total</b>   | <b>93,99,83,647</b>         | <b>50,91,63,984</b>   |
| <b>Capital Employed</b>  | <b>72,50,32,676</b>         | <b>65,13,43,480</b>   |

